

LIVELIHOOD BUSINESS INCUBATOR

Introduction

The main objective of LIVELIHOOD BUSINESS INCUBATOR (LBI) is to create jobs at local level and reduce un-employment by creating a favourable ecosystem for entrepreneurial development in the country.

The main focus area under the livelihood incubation is to take up those commercial activities, which are need based to create enterprises in the rural areas of the country. The LBI program will be implemented as follows:

- (i) National Small Industries Corporation (NSIC), Khadi and Village Industries Commission (KVIC) or Coir Board or any other Institution/agency of GOI/State Govt. will replicate the NSIC model of successful "Rapid Incubation Model". Rapid incubation model is a mix of "promotion of entrepreneurship and skill development" and involves setting up of live "demo projects".**
- (ii) Private partner institutions and entities can also set up livelihood incubation centres under PPP mode with the aforesaid institutions, namely: NSIC, KVIC or Coir Board or any other Institution/agency of GOI/State Govt.**

Objectives of LBI:

To set up business incubators so that eligible youth can be adequately incubated in various skills and be provided the opportunity to set up their own business enterprises;

To impart entrepreneurship, and skill development training to youth;

To provide mentoring and hand holding with facilitation for funding with a view to empower them to set up own business enterprises.

To promote new low-end-technology/livelihood based enterprises.

Thrust areas of Gramoday LBI

- 1• Agro and Food products processing**
- 2• Dairy Products Processing**
- 3• Panhgavya Products**

Approval Letter

Approval Date- 23 Apr 2021

The screenshot shows the Yahoo! Mail web interface. At the top, there is a navigation bar with links for HOME, MAIL, SEARCH, NEWS, CRICKET, FINANCE, WOMEN, LIFE, and W. Below this is the Yahoo! Mail logo and a search bar with the text "Find messages, documents, photos or people" and a "Advanced" link. On the left side, there is a sidebar with a "Compose" button and a list of folders: Inbox (999+), Unread, Starred, Drafts (120), Sent, Archive, Spam, and Deleted Items. The main content area shows an email with the following text:

← Back ↶ ↷ → Archive ↑ Move 🗑️

Sir/Madam,

I am directed to inform that your organization's prop meeting of SSC of ASPIRE held on 30.03.2021. The minutes o installment of 50% of Government Financial Assistance is to be re

2. In this regard, profoma of Bank Mandate Form, Advance registration under EAT module in PFMS are enclosed. It is re nationalized bank only and furnish the duly filled in enclosed do proposal for release of funds. Cancelled cheque of the newly forwarded alongwith other documents. It may be noted that th PFMS should be same as approved in SSC meeting and reflect

KVIC officer Mr Ankit Saurabh Inspecting the equipments installed in Gramodaya LBI Chitrakoot







